

GET OUT OF DEBT THE BABYLON WAY

THE 70/20/10 RULE

Divide Every Dollar. Do Not Borrow More.

70%	20%	10%
LIVING	DEBT	SAVINGS
Rent, Food, Bills	Pay All Creditors	Emergency Fund
<i>Keep it tight</i>	<i>Pay Proportionally</i>	<i>Never Skip</i>

THE PROPORTIONAL PAYOFF

Stop ignoring your creditors. Pay them all.

1. **List** all debts and total balance.
2. **Calculate** 20% of your monthly income.
3. **Split** the 20% by percentage:
 - *Owe \$1,000 of \$10,000 total?* You pay 10% of your 20% fund to that creditor.
4. **Send** the payment. Repeat every month.
5. **Snowball it:** When one account is paid off, roll its payment into the next debt.

AVOID THESE TRAPS

- ✗ **The Melting Snowball:** Paid off one account, then let that payment disappear instead of rolling it into the next debt.
- ✗ **The Avalanche Trap:** Waiting too long to see a debt disappear.
- ✗ **The 100% Trap:** Paying 100% to debt and starving yourself.
- ✗ **The New Debt Trap:** Using credit cards while paying off old ones.

DABASIR'S MANTRA

"I do not wait for a miracle. I work, I save, I pay, I live."

Start Today:

1. Calculate your 20%.
2. List your debts.
3. Send your first proportional payment.

You are on the path to freedom.